

安全第一 服務至上

創造繁榮 永續經營

# Hsin Tai Gas Co., Ltd.

## 2024 Investors Conference

Code: 8917

2024/9/19

Keynote Speaker: Jung-Fang Hou





# Disclaimer

This presentation and the financial numbers are based on IFRS approved by Financial Supervisory Commission(FSC) and prepared according to the reviewed/audited financial statements by CPA.

This presentation is based on information obtained from various sources, some of which may be affected by future uncertainties, which may result in differences from the original description of future prospects.

If there is any change or adjustment in the future, please refer to the announcement information of the Market Observation Post System(MOPS).

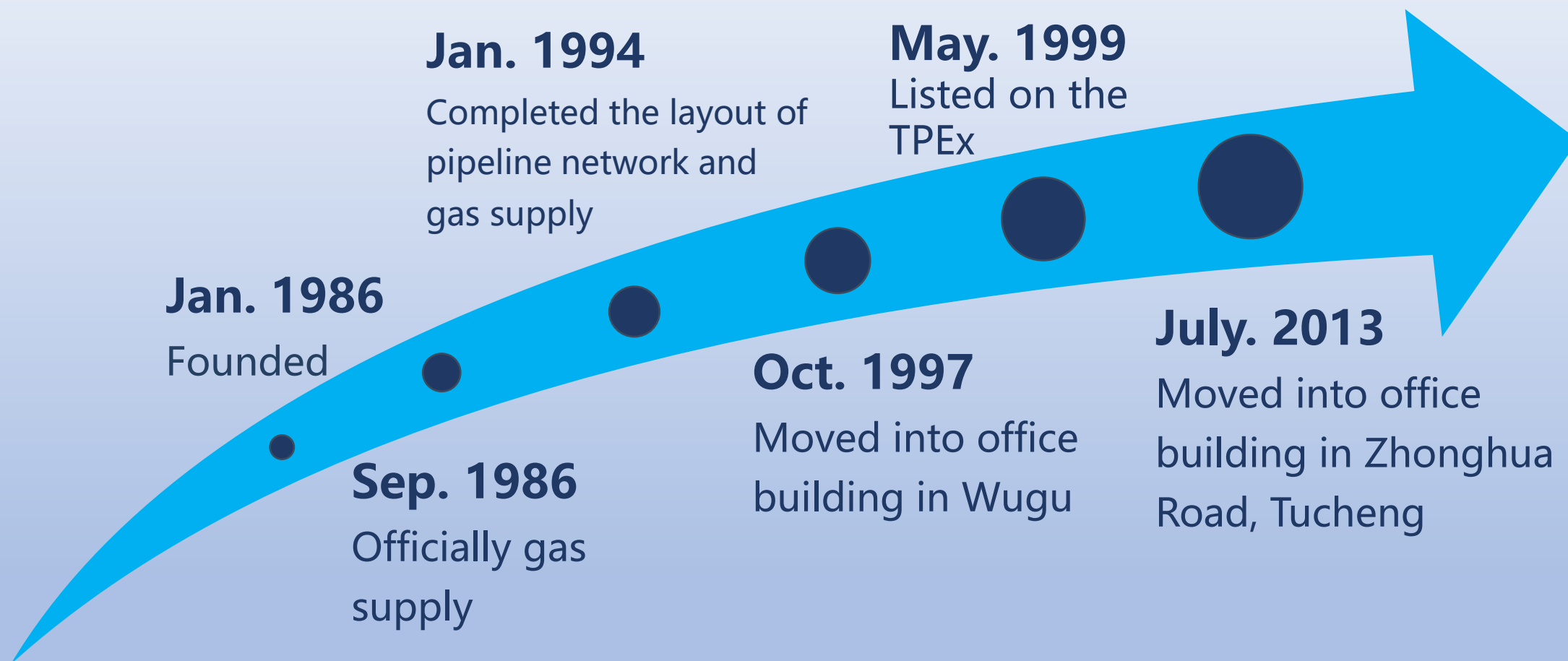
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# I. Company History

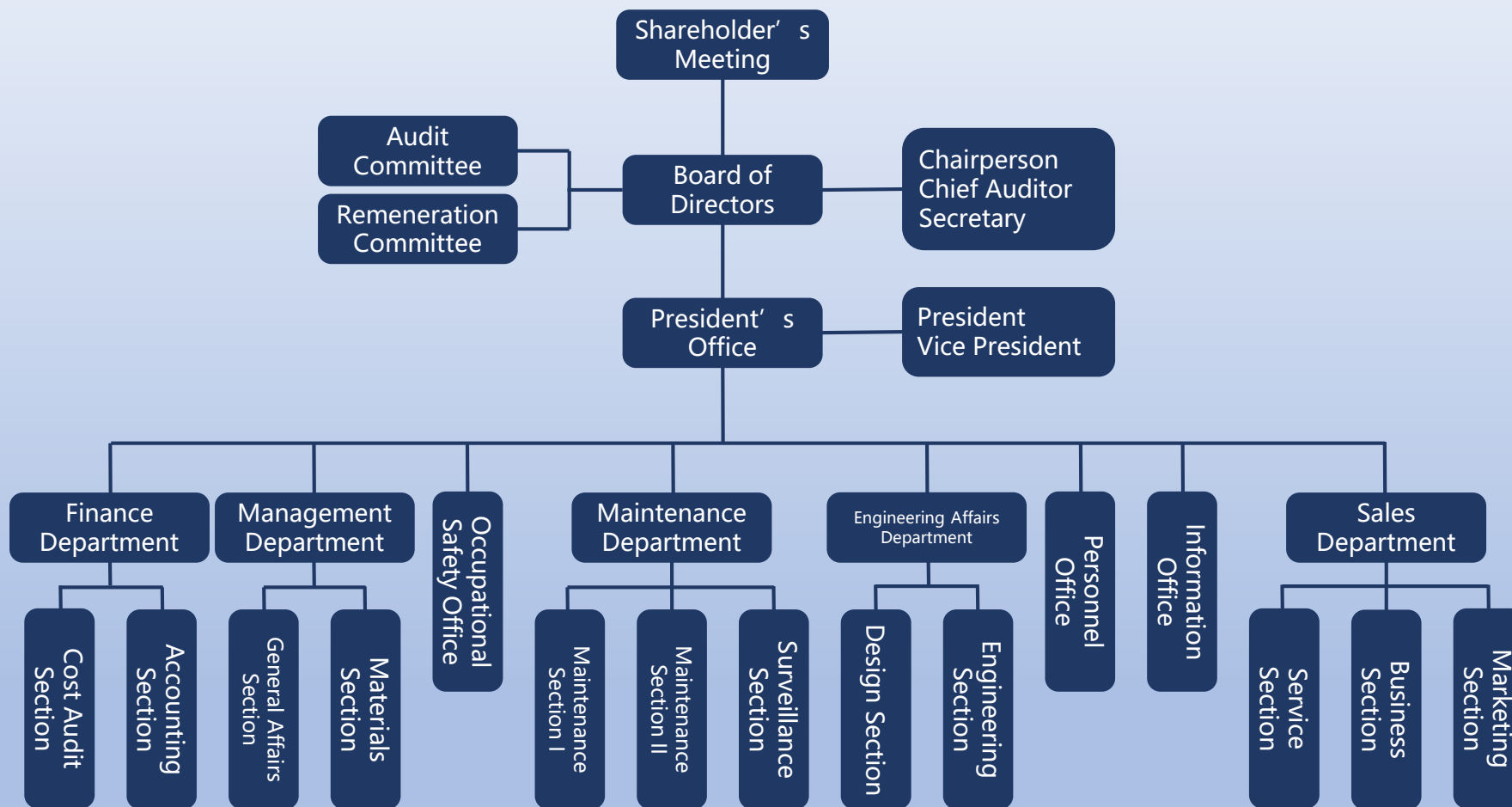
Company  
Profile





## II. Organizational Chart

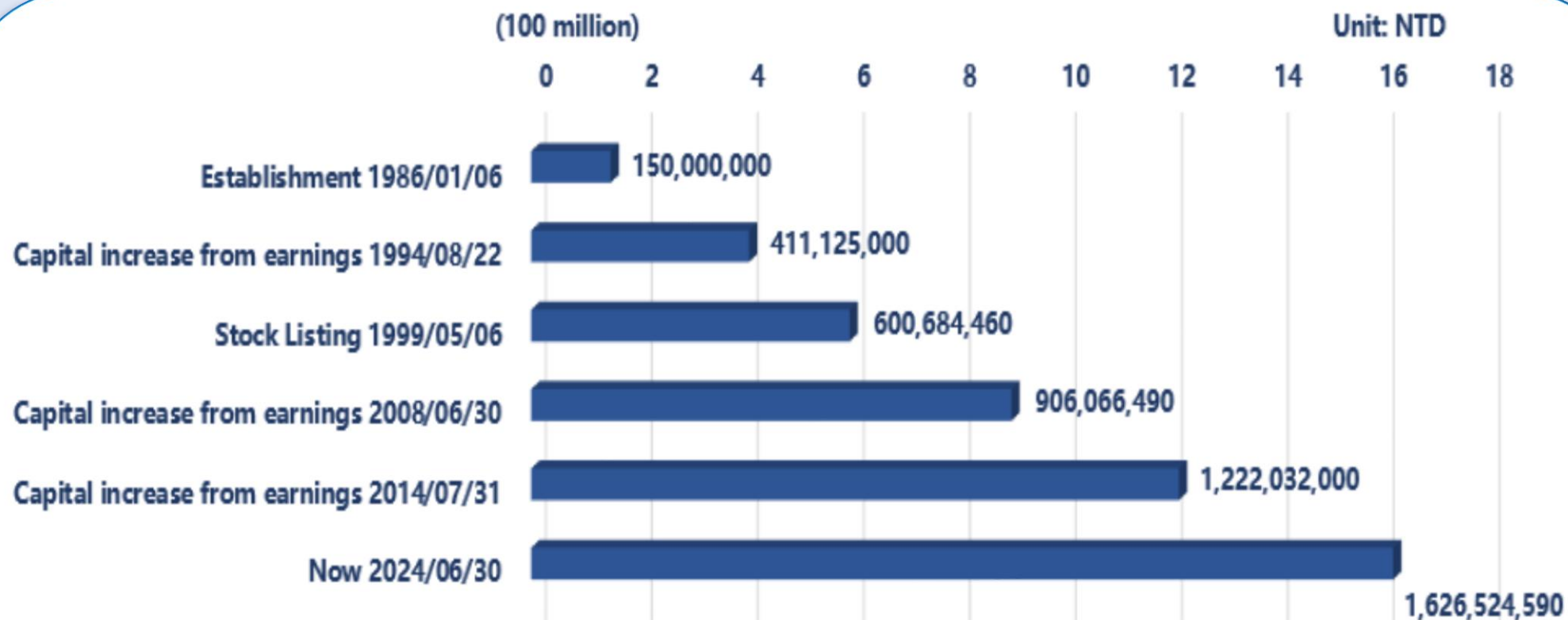
Company  
Profile





# III. Capital Growth

Company  
Profile

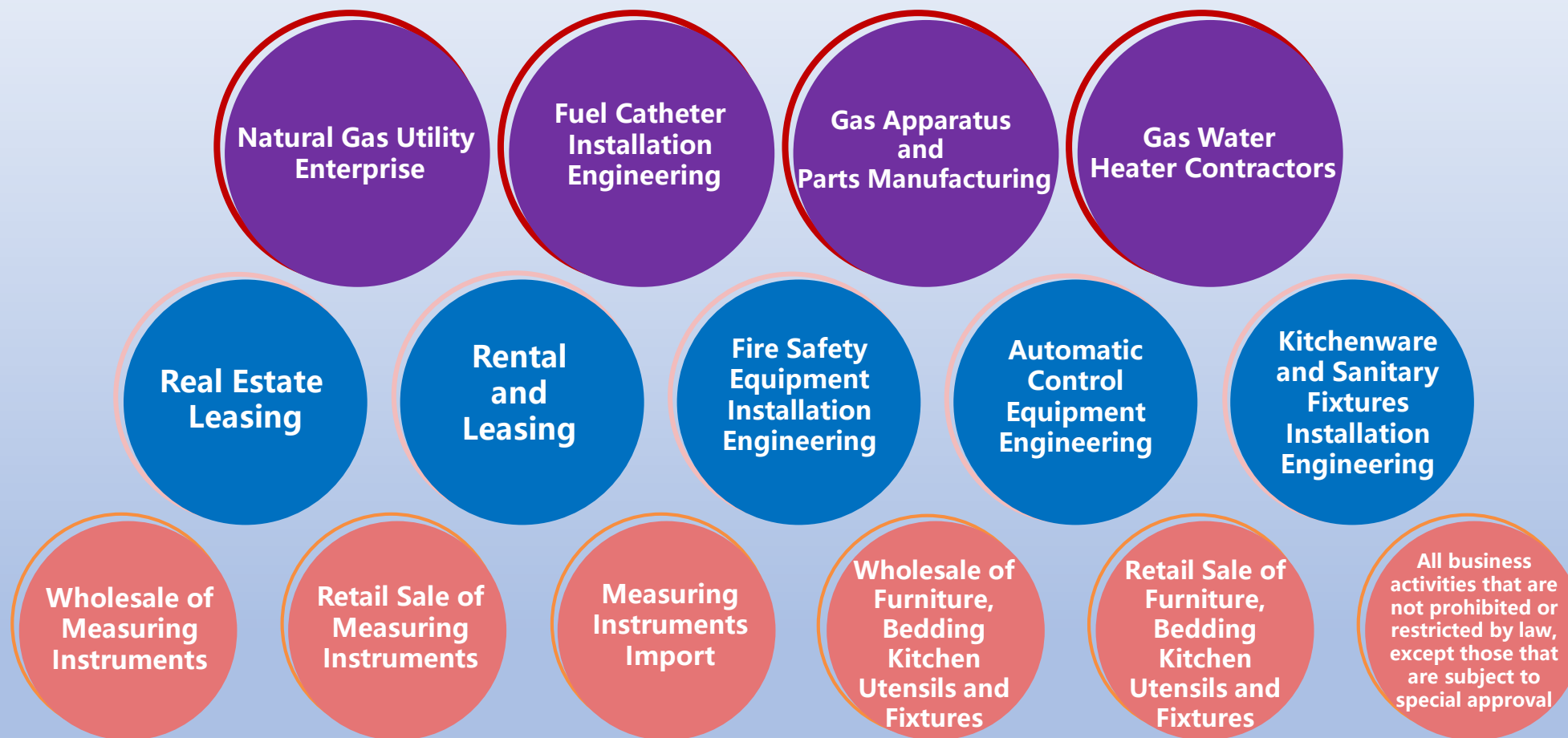






## IV. Major business items and service

Company  
Profile





# I. Operation Overview

As of June 30th, 2024

Date of initial gas supply	1986.09.10		
Amount of Paid-In Capital	\$1,626,524K		
Length of pipelines	2,252,386 meters		
The number of supplying households	272,735 households		
Total number of Employees	180		The number of Engineering Employees 115(63.88%)
The number of qualified pipeline-installation staff	Class A	65	Both Class A & B 65
	Class B	113	





# II. Business Areas

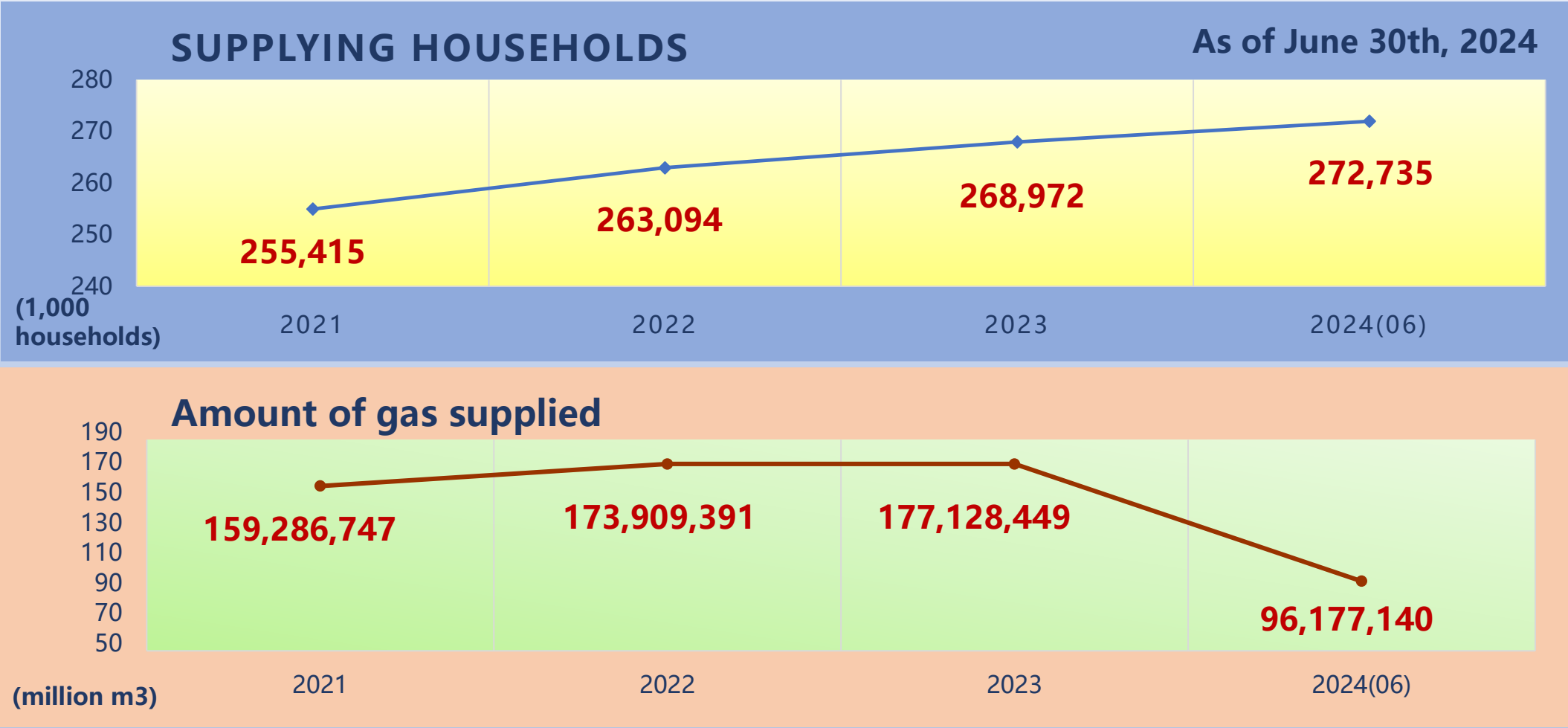
Business Areas			
north areas	Bali	south areas	Shulin
	Linkou		Yingge
	Wugu		Tucheng
	Luzhou		Sanxia
	Taishan		Huilong Vil. (Taoyuan City)





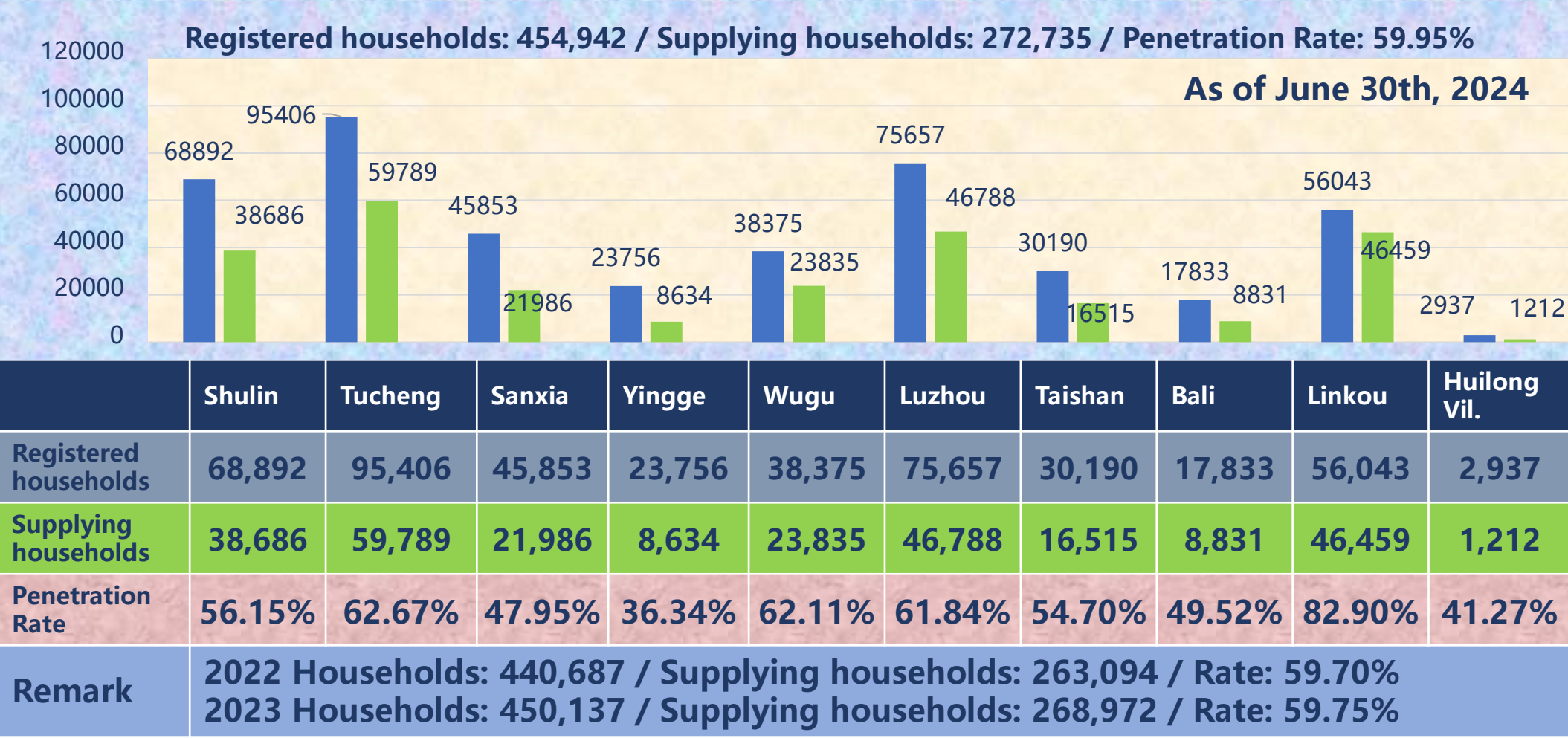


# III. Overview of Gas Supply in recent years



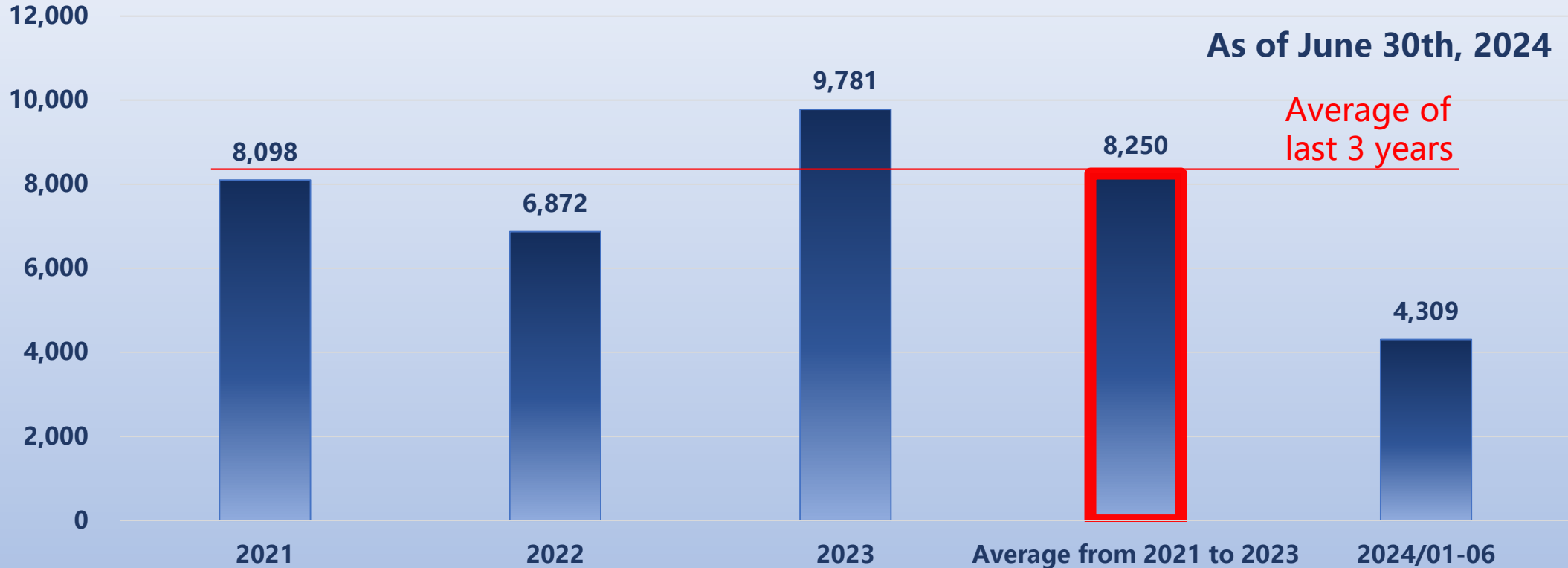


# IV. Penetration rate





# V. Prepayment status for installation



	2021	2022	2023	Average from 2021 to 2023	2024/01-06
Number of prepayment households	8,098	6,872	9,781	Average from 2021 to 2023 8,250	4,309
Amount of prepayment installations	474,218,456	489,835,539	601,272,784	521,775,593	306,491,215



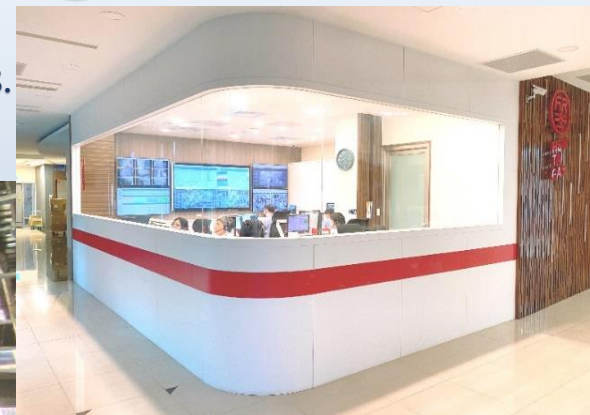




## VI. Transmission and storage Facilities

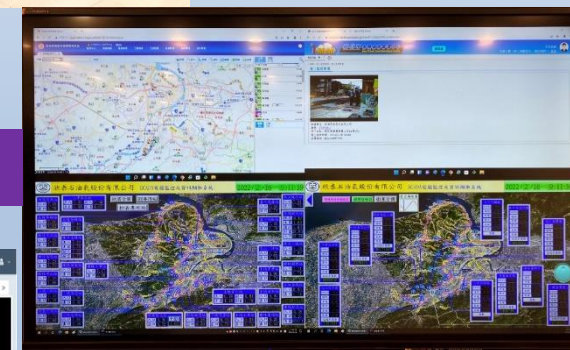
Operation Overview

In line with national standards or the standards of developed countries.  
Establish disaster prevention facilities and maintenance measures.



Operation control center

Monitoring system



Pressure regulating station CCTV







## VI. Transmission and storage Facilities

Operation Overview



Gas Regulator Station  
Landscaping project



Inspection of odorous Substance



Disaster prevention drill



Equipment maintenance



Education Training







## VI. Transmission and storage Facilities

Operation Overview

### 2023 Status of gas transmission pipelines replacement

	2023 Plan for Replacement (A)	Actual amount of achievement (B)	Achievement Rate (B/A)
Length of Pipelines	2,408m	2,916m	121%
Amount of Pipelines	\$10,136,000	\$15,122,092	149%

- Pipeline Replacement Mechanism
- Regular Safety Inspection
- Ensure the safety of gas supply

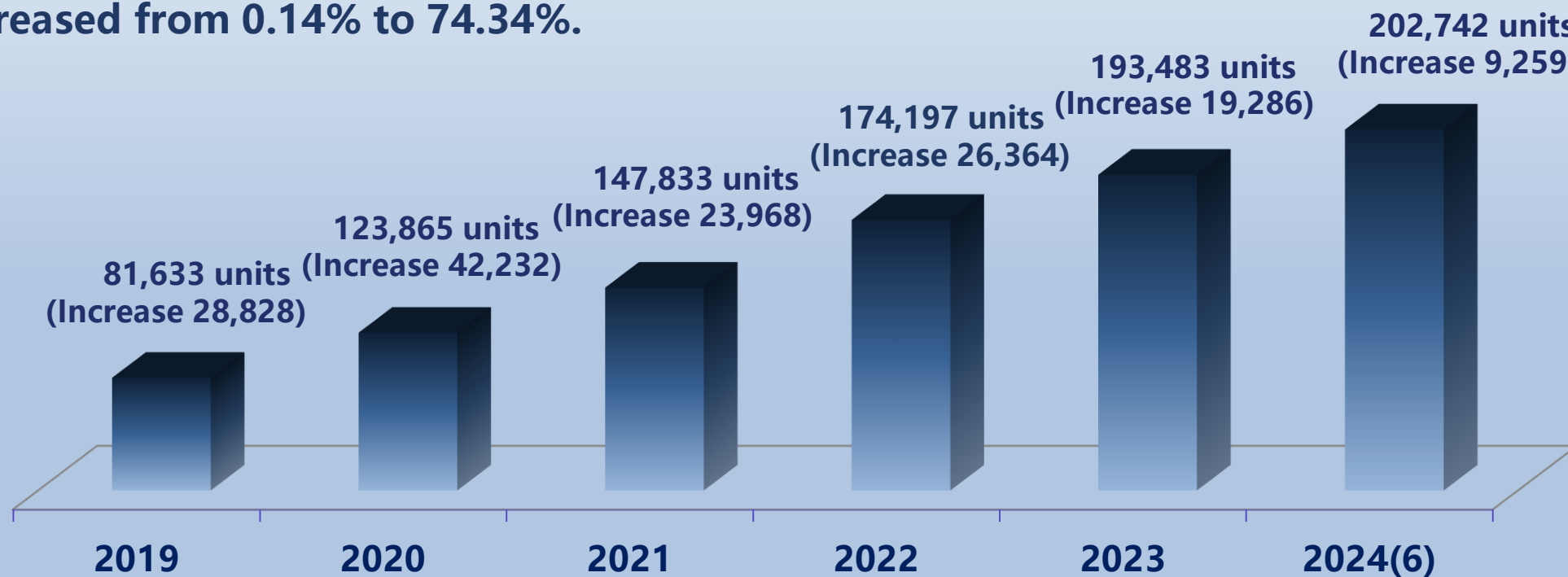




# VII. Gas use safety

## I. Installation for microcomputer gas meter

Replacement of microcomputer gas meter was implemented from February 2016 (319 units), until June 2024, a total of 202,742 units were replaced, and the replacement rate increased from 0.14% to 74.34%.



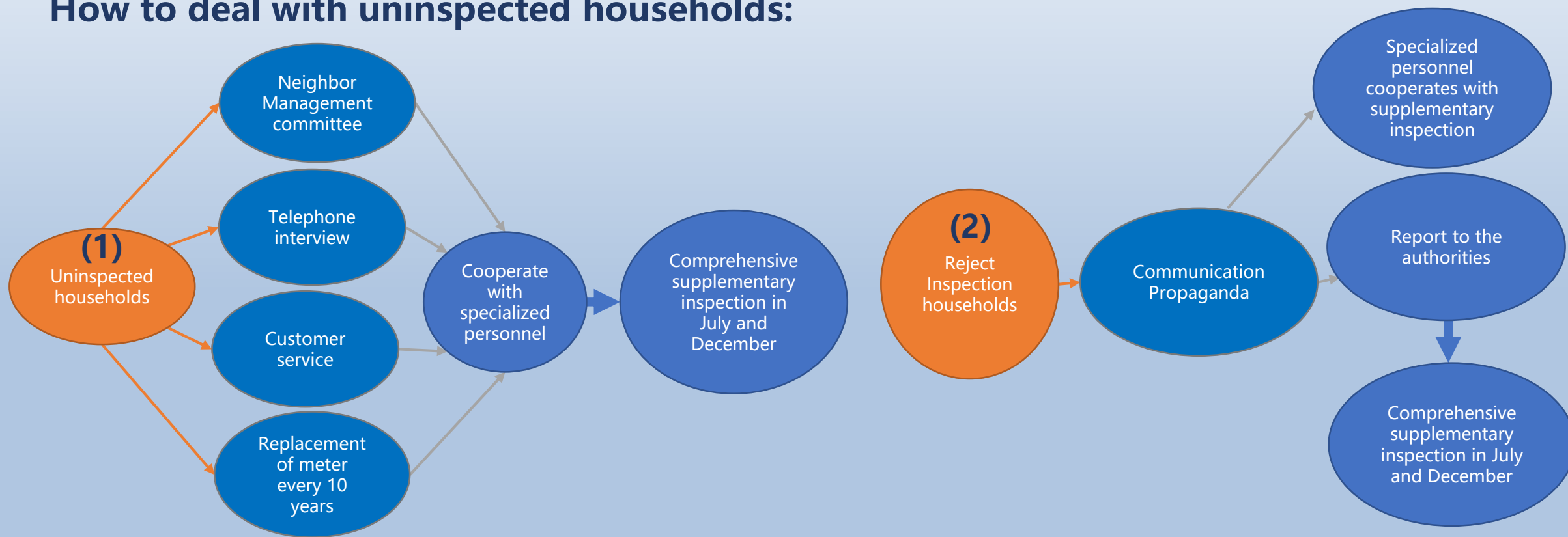


# VII. Gas use safety

Operation Overview

## II. Periodical inspection

**Households: every two years. Service and commercial businesses sectors : once a year.**  
**How to deal with uninspected households:**





# I. Main Business Items

Financial Position

Unit: NT\$ 1,000

Items	2021Q4	2022Q4	2023Q4	2023Q2	2024Q2
Natural Gas Revenue	1,889,398	2,083,675	2,111,821	1,111,806	1,126,723
Installation Services Revenue	271,120	296,618	308,738	167,348	171,561
Other Operating Revenue	133,554	151,050	158,450	77,772	76,211
Rental Income	4,927	4,715	4,277	1,918	2,468
<b>Total</b>	<b>2,298,999</b>	<b>2,536,058</b>	<b>2,583,286</b>	<b>1,358,844</b>	<b>1,376,963</b>





## II. Condensed Consolidated Statement of Comprehensive Income

Financial Position

Unit: NT\$ 1,000

Items	2021Q4	2022Q4	2023Q4	2023Q2	2024Q2
Operating Revenue	2,298,999	2,536,058	2,583,286	1,358,844	1,376,963
Operating Costs	(1,788,853)	(1,971,563)	(2,013,262)	(1,033,760)	(1,062,774)
Operating Gross Profit	510,146	564,495	570,024	325,084	314,189
Operating Expenses	(120,412)	(127,217)	(128,328)	(61,594)	(66,559)
Operating Income	389,734	437,278	441,696	263,490	247,630
Non-operating Income And Expenses	14,798	20,135	38,091	17,564	32,943
Income Before Income Tax	404,532	457,413	479,787	281,054	280,573
Income Tax Expense	(78,174)	(89,462)	(92,420)	(54,666)	(53,391)
Net Income	326,358	367,951	387,367	226,388	227,182
Earnings Per Share (NTD)	2.21	2.26	2.38	1.39	1.40







### III. Condensed Consolidated Balance Sheet

Financial Position

Unit: NT\$ 1,000

Items	2021Q4	2022Q4	2023Q4	2023Q2	2024Q2
<b>Total Assets</b>	5,173,689	5,457,807	5,691,848	5,666,176	5,904,027
<b>Cash and Cash Equivalents</b>	396,235	479,154	553,216	682,654	657,667
<b>Financial Asset at Amortized Cost</b>	878,002	1,026,596	1,092,113	1,017,929	1,047,000
<b>Notes and Trade Receivables</b>	240,445	260,348	263,267	241,303	265,334
<b>Property, Plant and Equipment</b>	2,761,386	2,823,451	2,872,237	2,826,289	2,895,424
<b>Total Liabilities</b>	2,759,575	2,813,953	2,984,230	3,111,883	3,334,256
<b>Contract Liabilities</b>	691,947	711,737	861,480	728,345	928,472
<b>Notes and Trade Payables</b>	209,556	185,311	178,372	148,385	149,958
<b>Other Payables</b>	158,954	161,855	165,078	*451,150	*484,390
<b>Deferred Revenue</b>	1,429,141	1,496,290	1,530,337	1,519,028	1,515,149
<b>Total Equity</b>	2,414,114	2,643,854	2,707,618	2,554,293	2,569,771

\* Including Dividend Payables \$357,835 thousand and \$325,305 thousand.



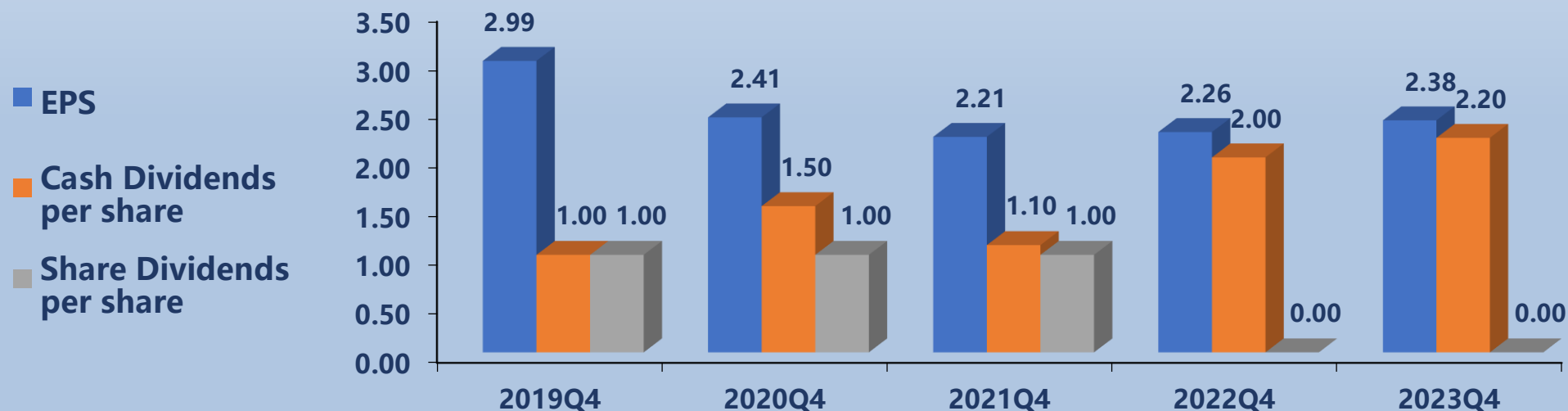


## IV. EPS & Dividend

Financial Position

Unit: NTD

Items	2019Q4	2020Q4	2021Q4	2022Q4	2023Q4
<b>EPS</b>	2.99	2.41	2.21	2.26	2.38
<b>Cash Dividends per share</b>	1.00	1.50	1.10	2.00	2.20
<b>Share Dividends per share</b>	1.00	1.00	1.00	-	-

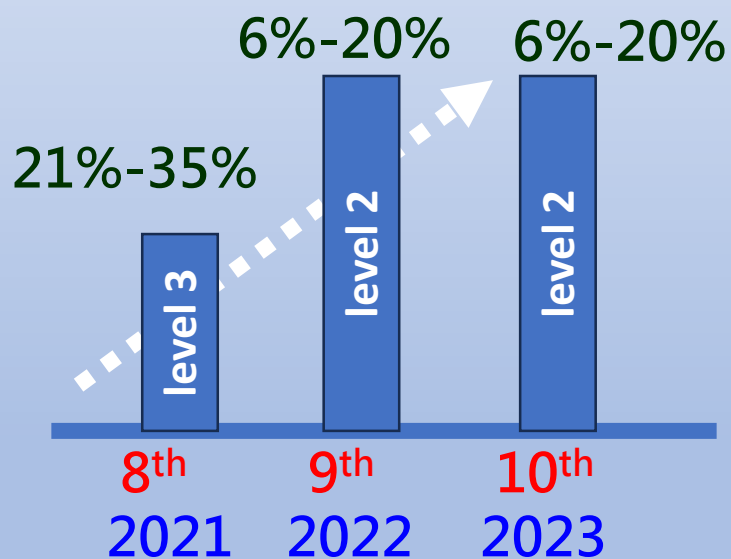




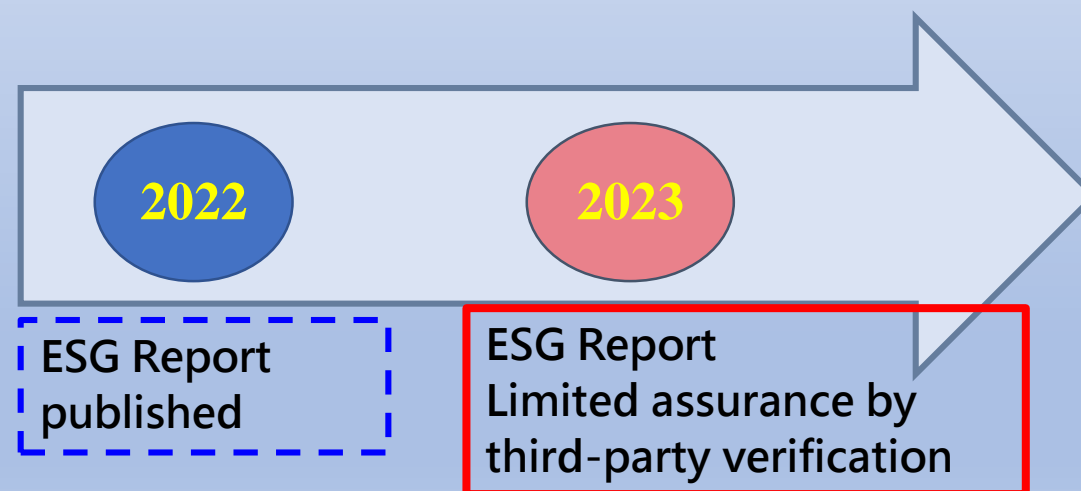
# Corporate Governance Evaluation and ESG Report

Business Prospect

Listed in annual corporate governance assessment with overall ranking of level 2 (6-20%)



Strengthened corporate governance and voluntarily prepared 2023 ESG Report, Limited assurance by third-party verification.





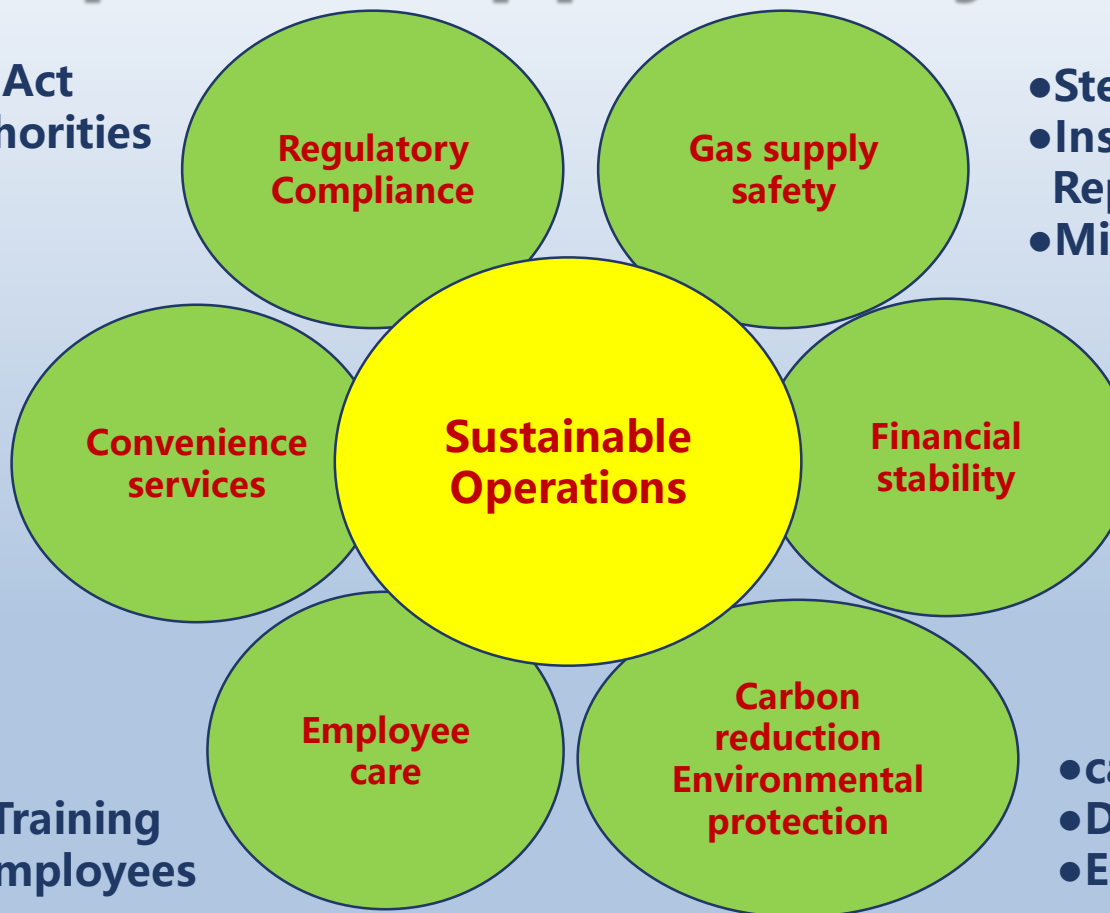
# Development opportunity

Business Prospect

- Natural Gas Enterprise Act
- Supervision by the authorities
- Cooperate with policy implementation
- Corporate governance evaluation
- ESG Report

- Online application
- Customer service full-day.
- Accident exclusion

- Education Training
- Happiest Employees



- Steady gas supply
- Inspection of pipelines  
Replace obsolete pipelines
- Microcomputer gas meter

- maintaining a healthy cash flow
- Investment Risk Management

- carbon footprint verification
- Digital Transformation
- Electric vehicle



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# Thank you for your attention

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